



# FARMKOIN

White Paper

## ABSTRACT

Investment in Africa's Agriculture is a big solution to the world's food problems and since the governments cannot solve all these problems alone, it is important to create Platforms for individuals and corporate organizations to explore the opportunities without being limited by finance, space and time. Blockchain technology can be deployed to the financing of agriculture through tokenization of agricultural projects/assets backed by real life projects and secured through third party expertise and services. With FarmKoin, we are building an excellent agricultural ecosystem to solve agricultural finance problems by creating the platform for viable agribusinesses to raise cheaper and faster finance while protecting the investors and creating a transparent workflow and relationship, through the deployment of already existent Blockchain technology. The technology will handle finance, operations, data management across agricultural value chains, and cross border agricultural transactions across Africa.

FARMKOIN - 2022



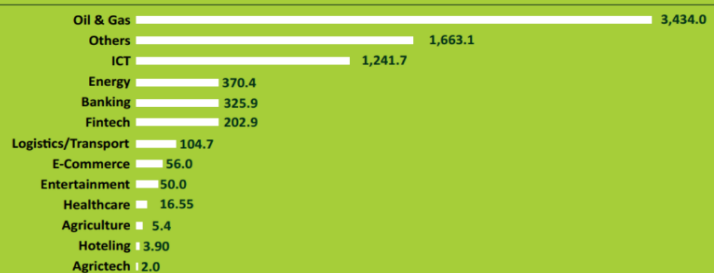
## WHITE PAPER FOR FARMKOIN

1. **Introduction.** Agriculture holds a big potential in Africa's better future, with the industry projected to hit and exceed 1 Trillion USD in trade volume by 2030<sup>1</sup>. This projection holds true as long as humans will have to feed and depend on the agricultural sector for its raw materials. With Africa in the race to double its population in the next 25 years towards a whopping 2.5 Billion Beautiful people, it is also the youngest continent with increasing youth population and versatile minds. Innovation in Africa's agriculture is definitely yet untapped. Holding over 65<sup>2</sup> percent of the world's arable land<sup>3</sup> and 16 percent of Africa's total land is arable, which is the largest share on earth, indicates that Africa holds Billions of Dollars in investments opportunities in the agricultural sector.

2. The world's top five agribusinesses have a combined turnover of \$285 Billion USD, we live daily on food and run on materials coming from the agricultural sector, yet the industry receives less attention than it actually deserves. For instance, in 2019 Africa's biggest economy, Nigeria, had only 5.4% of the total capital raised go into agriculture, while Agritech was able

### Funding Analysis

Capital Raise by Corporates in Nigeria (Jan-Sept. 2019) \$'Million



- \* Nigerian companies attracted a total sum of \$8.57 billion in funding between January and September 2019 (9-month).
- \* The oil and gas sector attracted the largest funds, with \$3.43 billion, while Fintech companies ranked seventh within the period. The sector raised \$202.10 million.

Source: Nigerian Exchange

to raise the least capital at just 2% of total capital raised<sup>4</sup>. The fundamental need of all living creature is food and the 5 Trillion US Dollar global industry holds a big contribution to the world peace and tranquility. Africa's emigration can be curtailed through agriculture and food just as climate change and water challenges can be overcome through climate smart agriculture and precision farming. The world can also feed its fast paced population through diverse modern farming methodologies and technologies that improve yield and productivity while reducing risks and stress associated with the agricultural sector. Imagine the power of combining the

<sup>1</sup> <https://www.premiumtimesng.com/agriculture/agric-news/375067-africas-food-agriculture-will-be-worth-1-trillion-by-2030-afdb-president.html>

<sup>2</sup> AfDB

<sup>3</sup> <http://www.growafrica.com/news/60-arable-land-africa-and-it-has-billions-investment-potential>

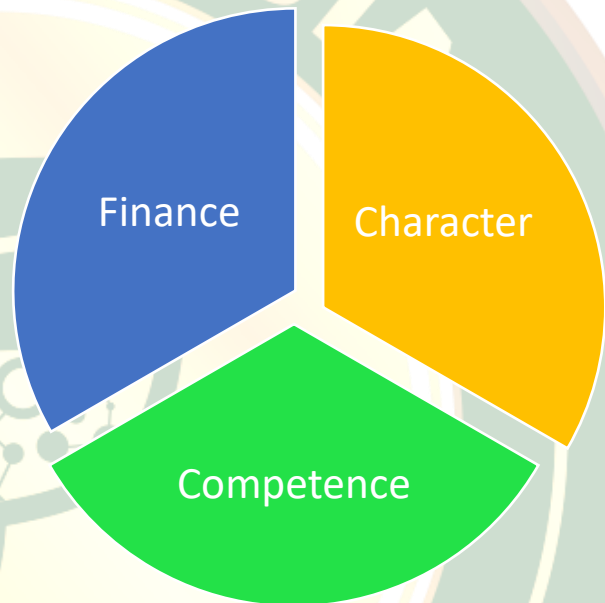
<sup>4</sup> Nigerian Stocks Exchange.





world's biggest industries such as fintech<sup>5</sup> (22.5 Trillion USD), e-Commerce (9 Trillion USD), Real Estate (9.6 Trillion USD) food and Information Technology (5 Trillion USD each) together in one agricultural fintech solution, riding on the power of Blockchain Technology. That will be the turnaround for the agricultural Sector in Africa.

**3. The Problems of Agriculture Finance.** The success of agriculture/agribusiness depends on three major factors, which are the character of the Farmer, competence and Finance. Most of Africa's farmers need better exposure to modern agricultural technologies and methodologies. It must be borne in mind that it could be cheaper to practice agriculture In Africa than most of the other parts of the world. And until humans begin to run on fossil fuel, microchips or solar energy, food and agriculture at large will remain a viable and important sector of the world's economy and peace. While major breakthrough are being recorded in the agricultural space, maximizing these opportunities require finance.



**4.** Africa's agriculture is grossly underfinanced, with about 90% of food produced in the sub-Saharan Africa's region coming from women, most of whom are poor and do not have access to finance<sup>6</sup> to access modern farming techniques. Africa's government budgetary allocations are usually low. It is also important to understand that the transformation of Africa's agricultural sector is in the hands of private businesses who are adaptive to the modern global trend in agriculture. From 1980 till date, there had not been one African country on the list of the world's 20 biggest economies. It is also important that many of the countries in this class were based on agriculture, before other divestments. Africa agriculture will continue to suffer while the continent awaits investments from governments and banks. The Africa Development Bank, projects 1 Trillion USD for the African food market by 2030, but the Bank

<sup>5</sup> <https://www.insidermonkey.com/blog/5-biggest-industries-in-the-world-in-2021-925230/3/>

<sup>6</sup> [https://mo.ibrahim.foundation/sites/default/files/2021-06/2011-ibrahim-forum\\_facts-figures.pdf](https://mo.ibrahim.foundation/sites/default/files/2021-06/2011-ibrahim-forum_facts-figures.pdf)





can only afford to invest just 25 Billion USD in the same economy. Some countries also embraced crowd funding of agricultural projects, but majority failed on structural faults.

5. FarmKoin seeks to provide solution to Africa's agricultural finance, by bringing the power of Fintech, Infotech, E Commerce and food into Blockchain Technology, which decentralizes agricultural finance and commonwealth. Also facilitating cross border agricultural transactions with hassle free payment solutions. The platform, seeks to create pedestal for innovative agricultural systems to raise funds, monitor the utilization of the funds, and ensure proper documentation and consumer protection while fully indemnified.

6. **Blockchain Technology.** Blockchain Technology can be deployed to the financing of agriculture through tokenization of agricultural projects/assets backed by real life projects and secured through third party expertise and services. With FarmKoin we plan to solve agricultural finance problems by creating the platform for viable agribusiness to raise cheaper and faster finance for agriculture and commodity trade while protecting the investors and creating a transparent workflow and relationship, through the deployment of already existent Blockchain Technology. Agricultural projects and businesses will raise funds through a dedicated agricultural token Launchpad by issuing tokens which can also be listed on our first ever food and agriculture dedicated blockchain exchange. The Exchange and the associated ecosystem look towards tapping into just 5% of the agricultural economy of Africa by 2030 by creating ecosystem for 1,000 leading agribusinesses, to the tune of 50 Billion USD eco system economy.

a. **Categories of Tokens.** The versatile exchange will accept all categories of tokens. Some of the leading tokens to be supported are:

- i. **Security Token.** Security token is a unique token issued on a blockchain, representing a stake in an external asset or enterprise.<sup>7</sup> Issuers will be supported to issue security tokens to users.
- ii. **Governance Token.** Projects that require voting rights may also utilize governance token and this can also be listed on the exchange.

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<sup>7</sup> <https://hedera.com>





- iii. **Utility Tokens.** The main Utility token on the platform will be FarmKoin which will be the transactional coin on the platform. Other issuers may also issue utility token that can be listed, provided they do not compete in purpose with FarmKoin.
  - iv. **NFT.** Non Fungible Tokens will also be allowed, especially in the meta-verse space, where users can create and sell NFTs to raise capital for projects.
  - v. **Stable Coins.** At the introduction of payment and loan solutions, stable version of FarmKoin will also be available for transactions that require the engagement of stable coins.
- b. **Types of Tokens.** The tokens to be utilized on the platform will either be a debt token or an equity token.
- i. **Debt Token.** The debt token means that the token issuers will have to refund the token holders at the end of a project either with FIAT or Crypto currency.
  - ii. **Equity Token.** Equity token means that the coin/ token holders own a stake in the project and are as such entitled to their commensurate portion of the business/ project and on the total declared profit. The issuers do not have the obligation to refund the capital raised, however, he cannot also lay a total claim on the project financed by the token.
- c. **Blockchain in other Agricultural Ventures.** FarmKoin will facilitate the engagement of blockchain on other aspects of agricultural value chains directly or through partnership with relevant organizations. The future is to create a boundless agricultural eco system that allows Africans trade in agriculture driven by verifiable data and transparency.



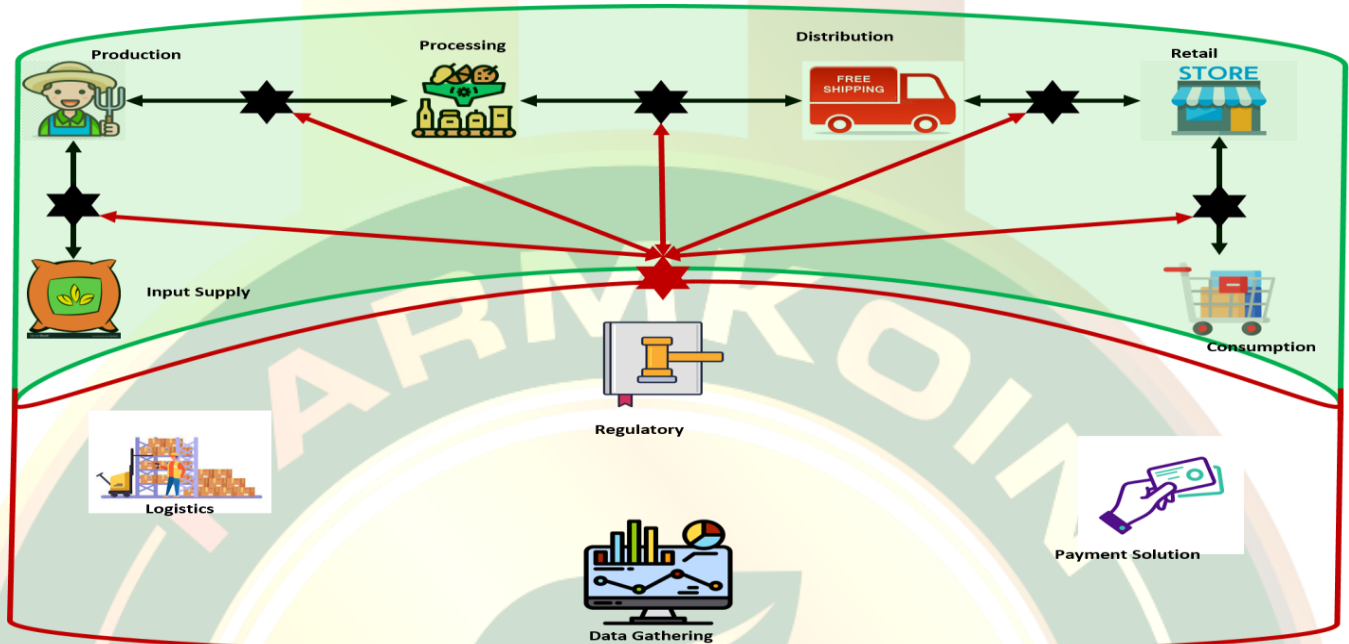


Illustration by farmkoin.com

Icon credit: xnimrodx.com, convergeict.com, subpng.com, iconfinder.com, pngtree.com, flaticon.com, istockphoto.com, clipartmax.com

7. **What is Proposed Agricultural Exchange?** Investment in Africa's Agriculture is a big solution to the world food problems and since the governments cannot solve all these problems alone, it is important to create opportunities for individuals and corporate organizations to explore the opportunities without being limited by finance, space and time. The FarmKoin therefore facilitates a blockchain platform designed to create ecosystems for agriculture utilizing the blockchain technology. **This Exchange and the Ecosystem is the world's first blockchain exchange dedicated fully to the agricultural value chains, with focus on investments in Africa (and may extend to other continents).** The Exchange looks towards building an economy of about 40 Billion US Dollars around the agricultural value chains, with investments and operations jurisdiction not limited to one country or one government or one Company. We look towards a future where a country will commercially maximize its agricultural potential and supply excess of its production to other countries with less potential in that particular value chain. The Eco system will support inputs, production, Info-tech, processing, distribution, ecommerce, retail, consumption, data, real estates, insurance, trusteeship, finance, food network, trade and logistics, climate smart agriculture, renewable energy, agro tourism and so many more within the agriculture and food sector. Young and smart innovative Africans can therefore raise good capital that can be injected into viable agricultural projects for growth and expansion. This will also include fintech.





a. **Problems of Agriculture.** Some of the challenges with investments into agriculture in Africa include but not limited to:

- i. **Currency Risk.** Nigeria as a case study has diaspora funding as one of its major source of Foreign Exchange, but due to the instability of the Naira, diaspora funding dropped by 26% from \$23Bn to \$17Bn in 2020 alone. There is therefore the need to create a mechanism to help preserve diaspora investors preserve their monies should they decide to invest back home.
- ii. **Policy Risk.** Policies in operation countries may cripple any business without prior warnings. Blockchain and decentralized system proffer some protections to users.
- iii. **Difficulty in International Transactions.** Accepting investments and payments of dividends had been difficult due to several banking policies which even change without prior warning or due consideration to how it affects businesses. It is therefore expedient to create platforms that will enable international transactions with minimal dependencies on complicated banking structure.
- iv. **Regulatory Agencies.** Regulatory agencies sometimes constitute challenge to Africa's agriculture through cumbersome regulatory procedures and time on task. It is therefore necessary to create systems that are fast and less cumbersome.
- v. **Non Flexibility and Investments.** Most investors do not have the privilege of diversifying their portfolios or moving from one investment to another without cumbersome procedures. It is important to create a system that enables portfolio diversification and investment flexibility.
- vi. **Liquidity of Investments.** Most investors want to have liquidity of their portfolio. Therefore, a blockchain system will help tokenize investments that will be easy to liquidate.
- vii. **Cheap Investment Options.** Most investment opportunities in agriculture are huge, making it a selective playground to investors. But changes that to create opportunities that allow mini investments that are easily accessible to all and sundry.





b. **Objectives of FarmKoin.** FarmKoin will therefore facilitate tokenization of agricultural investments with the following objectives:

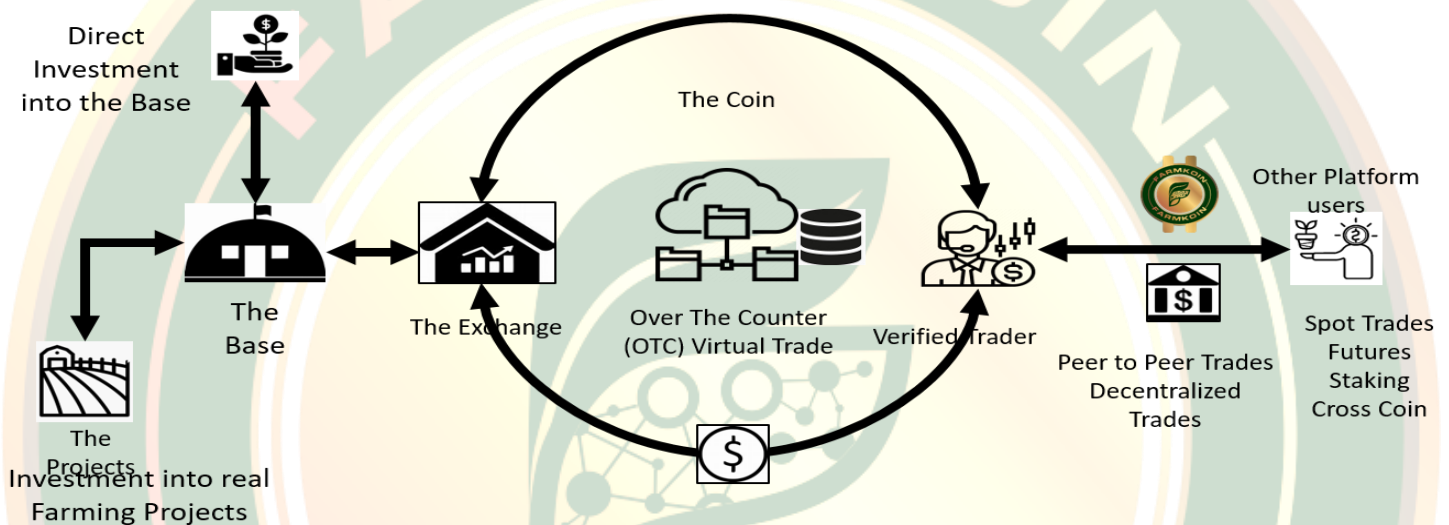
- i. **Micro Investments.** Investments can be as low as 5 USD.
- ii. **High Profit.** Volatility in pricing create opportunities for high yield beyond just profit from the farms.
- iii. **Liquidity.** Because the coin could be sold on the exchange, investments remain liquid.
- iv. **Dollar Based Investment.** Dollar based transaction helps to preserve value of investment.
- v. **International Transactions.** With networks of traders and the blockchain system, international transaction hurdles can be reduced and overcome.
- vi. **Internet Based.** Business is accessible to all who have access to the internet.
- vii. **Investor Controlled.** Investors have control over their investments portfolio.
- viii. **Food Security.** Since the backup of the structure is agriculture, the funds raised will contribute to food security.
- ix. **Environmentally Friendly System.** Web-based business will reduce the use of papers and also promote investments into climate smart agriculture.
- x. **Capital Raising.** The exchange will be a capital raising platform for agriculture and agribusiness companies across Africa.
- xi. **Commonwealth of Agriculture.** The platform will enable investment opportunities and capital raising opportunities that will promote wealth building using the technologies of climate smart farming and crypto currency.

c. **Structure of Ecosystem.** The Ecosystem is structured in a way that allows the raised capital to be utilized in real-time agricultures. The Base receives investments





directly into its project or through the token. While the Base engages in projects with the money raised, the investors may trade their digital securities on the exchange at the prevailing market place. The assets of the token issuer will be handed to a trustee, who may liquidate the asset should the coin issuer default. The assets will also be fully insured to minimize horizon risks. The Project monitoring team will continuously monitor and report the activities of the issuers to the investors to ensure that the investors are updating their clientele.



d. **Features of Ecosystem/ FarmKoin.**

- i. Enables the listing of diverse security tokens on the Exchange.
- ii. **FarmKoin** as the utility token on the Ecosystem.
- iii. Web based.
- iv. Available on Android and iOS systems.
- v. Availability of dealer brokers to facilitate local P2P secured transactions.
- vi. Back end security and monitoring of projects on behalf of clients.
- vii. World's first agricultural blockchain exchange.
- viii. Launch pad for other projects to raise capital.
- ix. Private Blockchain in the future.
- x. Versatile agricultural ecosystem.
- xi. Potential 50 Billion USD virtual Economy.
- xii. Global Reach, Africa wide project finance.





- xiii. Cross border agricultural solutions.
- xiv. Minimal transaction costs on exchange and transactions.
- xv. FarmKoin to be listed on world's top 5 exchanges.

## 8. The Ecosystems

- a. The Exchange and Trade Portal
  - i. Spot Trade.
  - ii. Futures.
  - iii. P2P Trades.
  - iv. Staking.
  - v. Airdrops.
  - vi. OTC Trading.
  - vii. Sport betting using FarmKoin.
- b. **The Launch Pad.** This is a Launchpad to help agripreneurs scale their project through DeFi system.
  - i. **The Launch Pad** (To help agricultural projects raise capital to scale).
  - ii. **Acceleration Hub** (To train, mentor and build startups for agricultural projects).
  - iii. **Training Hub.** A decentralized training hub for people to acquire knowledge and support.
  - iv. **Project Monitoring Team.** This is the third party company that will verify and monitor projects on behalf of investors to be sure that the projects are actual, ongoing and also provide periodic report on the project.
  - v. **Precision Farming and Data Centre.** In order to be sure of accuracy of data and to also ensure efficiency and effective production. The precision farming organizations will also gather projects' data and distribute it to necessary stakeholder.
  - vi. **Insurance.** All projects will be insured.
  - vii. **Trustee.** All the assets of the issuer will be held in trusteeship to ensure that the issuer does not divert investments and assets.





viii. **Media.** Media will be engaged to showcase projects. There will be continuous media projection of all projects.

ix. **Market Access.** Integration of blockchain based market place for agriculture.

x. **Community.** There will be a huge community of all issuers, as a fellowship with the view to making the project better.

c. **Blockchain Based Banking Solutions**

- i. **Gonapay** - For transaction settlements, documentations and savings.
- ii. **Gonacard** - ATM linked to users' wallet for global transactions.
- iii. **Gonafin.** - Finance option for loans and other fintech supports.

d. **Gonasearch** - In partnership with learning institutions, researches will be conducted on agriculture in Africa. Some of the profits or projects and /or donations from users will be applied to research to improve Africa's Agriculture. Gonasearch will thus contribute to agricultural growth in Africa through researches and data gathering to help agriculturist improve their work.

e. **Gonachain.** Gonachain will support development of diverse Blockchain solutions for agricultural operations, data and trade for the future of transparent agriculture.

f. **Gonaverse.**

- i. **Gonadesk.** A working environment of free lancers, designed to assist users of the ecosystem by providing them with relevant services.
- ii. **NFT Market.** A market place for trading of Non Fungible Tokens.
- iii. **Agricultural Virtual Real Estate.** Simply building and management of agricultural real estate assets.
- iv. **Games.** Agriculture should be fun and if possible earn from the fun.





- v. **Virtual Reality Existence.** Virtual space, for farmers to have their virtual life.

9. **The Network.**

- a. **The Token/Coin Issuer.** The coin issuer is the individual/company who has given investors opportunities to invest in his business through the issuance of tokens. He is the one that eventually receives the proceeds of the token sales and utilizes that for the agricultural project.
- b. **The Dealer/Broker (Over the Counter (OTC) Traders).** The dealer Broker or the OTC Trader is the trader who has the additional privilege of being able to trade directly behind the exchange at better rates than the exchange.
- c. **The Base.** The Base is the project that the issuer invests the proceeds in. The Bases also has the privilege of getting more investors apart from coin holders.
- d. **The Exchange.** The Exchange is the decentralized trading platform where coins holders can trade their coins for other coins, tokens, FIAT.
- e. **The Traders/Users.** A trader is any user on FarmKoin or other tokens on the ecosystem that holds any of the coins or tokens and may be willing to trade it off at some points.

10. **The FarmKoin.**

- a. **Description.** The FarmKoin is designed to be a utility token that serves as the central currency on Ecosystem. Every token on the ecosystem will be priced against the FarmKoin. The Price of the FarmKoin will be determined by the economy of the Exchange.





b. **The Picture.**



c. **The Value of FarmKoin.**

- i. **Private Sale's Value** of FarmKoin is **\$3.5/Token**. (May 2022 – only 500,000 units)
- ii. **White Sales Value** of FarmKoin is **\$5 / Token**. (June 2022)
- iii. **ICO/IDO** offers is **\$7/coin** (July 2022 only 10,000,000 units).
- iv. **IEO** offers is **\$10/Coin** (August onwards 2022, 45,000,000 units at first).

d. **Versions.**

- i. **The Stable Coin.** FarmKoin Stable (FKNS) will be the stable coins that could be used in savings, staking, loans and so on. This will be available to users that prefer the stable version of the coin, pegged to the USD. This coin will not appreciate nor depreciate in their values, except if they earn interests when staked or issued as loans. *The users will be able to determine if they want to tether their tokens to the USD.*
- ii. **The Utility Token.** The Utility token is the more volatile version whose pricing is determined by three main factors.
  - 1) **Injection.** This is the change in price due to direct investment into the Base's project.
  - 2) **Projection.** This is the change in price due to the progress of the project towards or away from its projections.

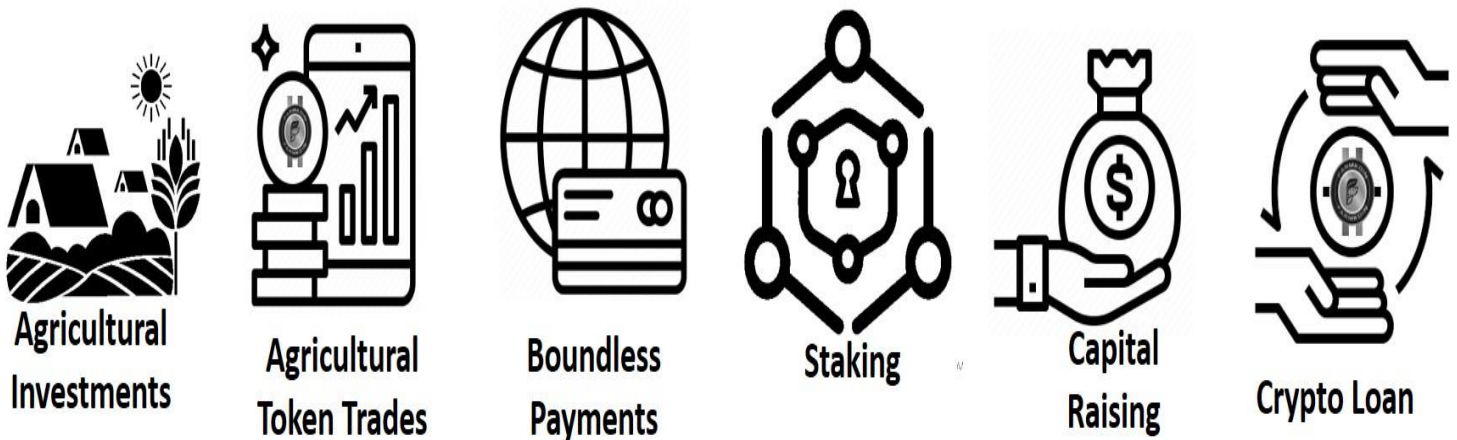




**3) Traction.** This is the price change through the market forces of demand and supply.

**4) Pivot.** The pivot is the phenomenon where in the minimum price of the token is secured, and the price cannot fall below due to the backing of real time assets. The pivot may be adjustable to ensure that the pricing is secured. OTC trade cannot be above the pivot pedestal.

e. **Use Case.**



f. **Listing on Other Exchanges.** FarmKoin will be listed on the following exchanges within the first 6 months of launch.

- i. **Binance.**
- ii. **Kraken.**
- iii. **Coinbase.**
- iv. **Gemini.**
- v. **Etoro.**

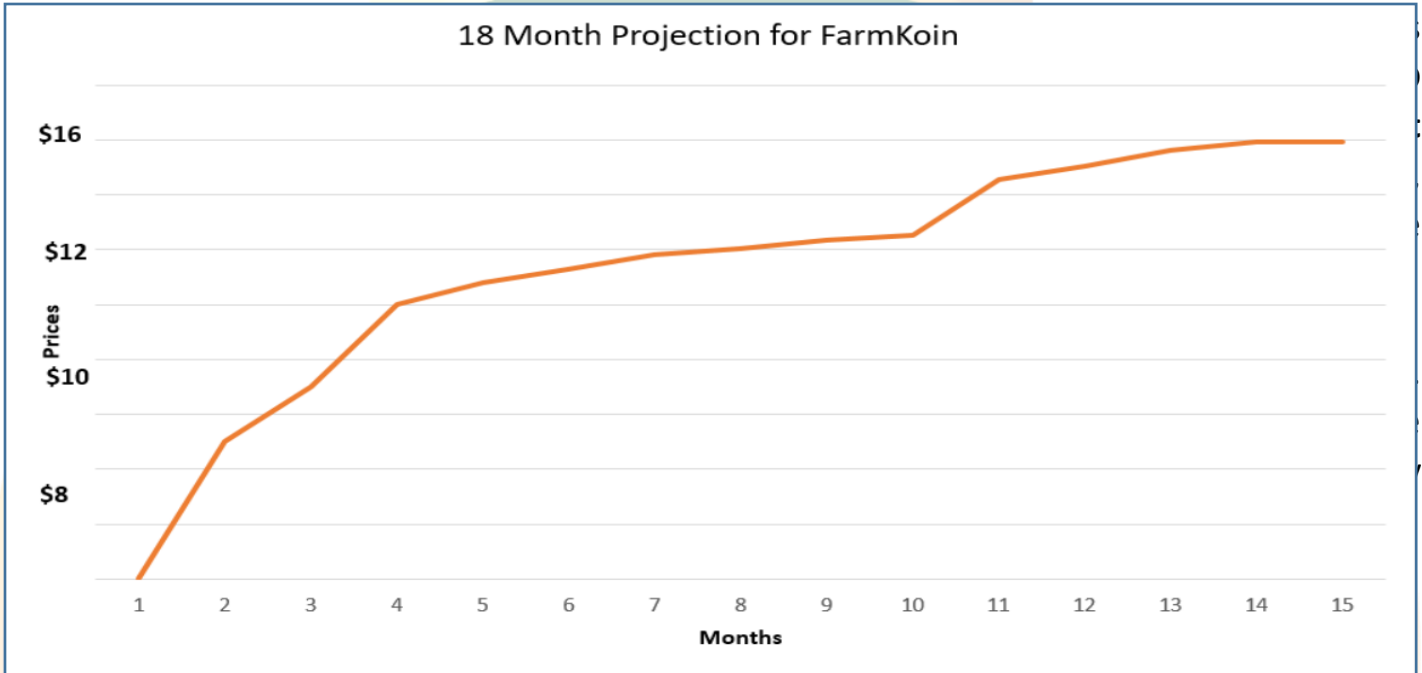
g. **Exchange's Economy.** The exchange will become the house for the hundreds of agriculture related projects cutting across diverse subsectors. It is estimated that the economy of the exchange will be at **50 Billion USD**. With daily transaction estimated to hit



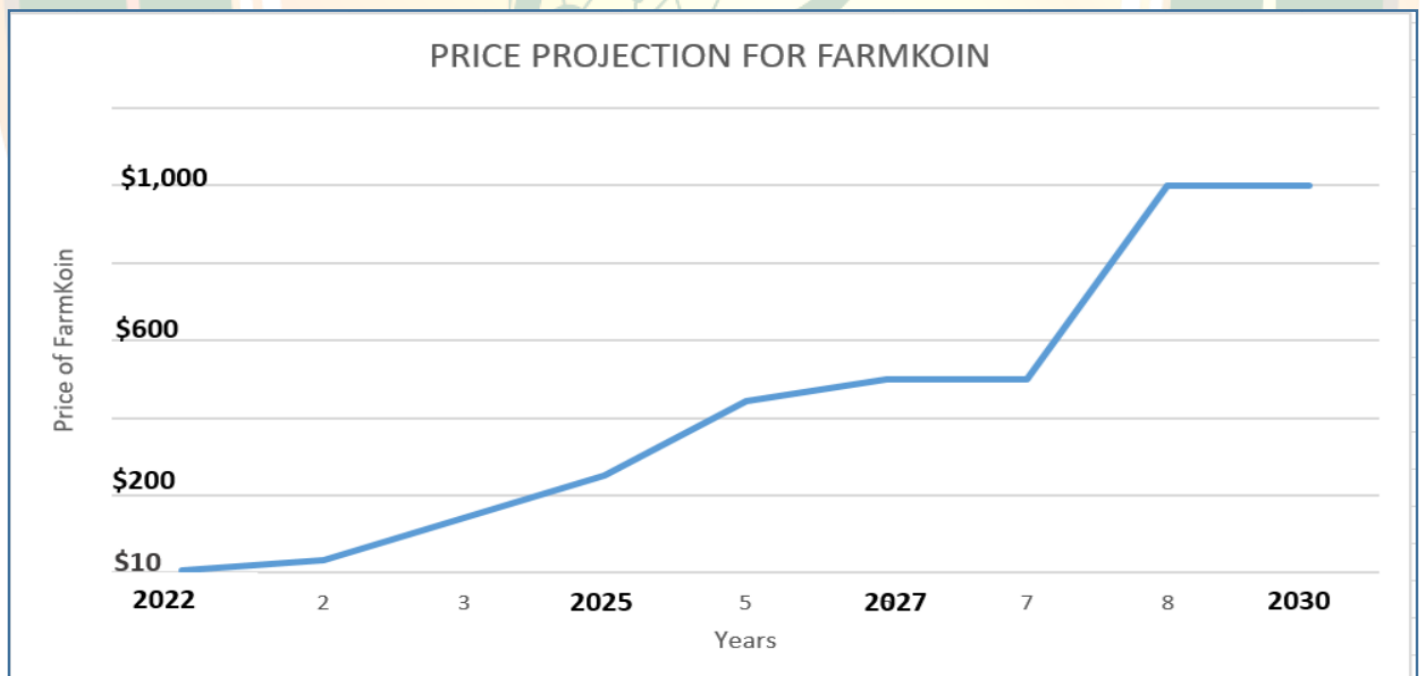


and exceed **0.5 Billion USD**. The exchange will earn through commissions, listing fees. The Exchange looks towards charging the industry least commission and listing fees while providing best service when it comes to agricultural tokens exchange.

18 Month Projection for FarmKoin



PRICE PROJECTION FOR FARMKoin





## 11. The Value Chains of Interest.

- a. Climate Smart Agriculture.
- b. Production Processing and Distribution Solutions.
- c. Agricultural Information Technology and Data.
- d. Agricultural Real Estate.
- e. Food and Nutrition.
- f. Training.
- g. Agricultural Media.
- h. Input Development and Supply.

## 12. Release Plan. The FarmKoin and its ecosystems will be released in stages.

- a. **Private Sales (presale and white Sale.** The FarmKoin will be release first during the presale where only 2.5% of the token will be sold at 3.5 USD/token. The presale will last for just 21 days. After the presale shall be the White Sale that is planned to last for 20 days and selling only 2.5% of the tokens at 5 USD/Token. This will enable the early bird catch up with the potential growth of 285% on their token holdings.
- b. **ICO/IDO.** The ICO/IDO will be released, the offering price on the token shall be **\$7**, and only **10,000,000 tokens** will be released. The OTC will have the privilege to sell up to **10,000 tokens** to clients, on **Sales on Returns** basis. ICO/IDO is planned for **July 2022**.
- c. **Exchange.** The Exchange will provide fast executions and the cheapest possible transaction charges on agricultural tokens. The Exchange is billed to be released in **August 2022**.
- d. **Launchpad.** The Launch pad is the platform for other agricultural companies to list their digital assets. The Launchpad shall be released by **August 2022**.





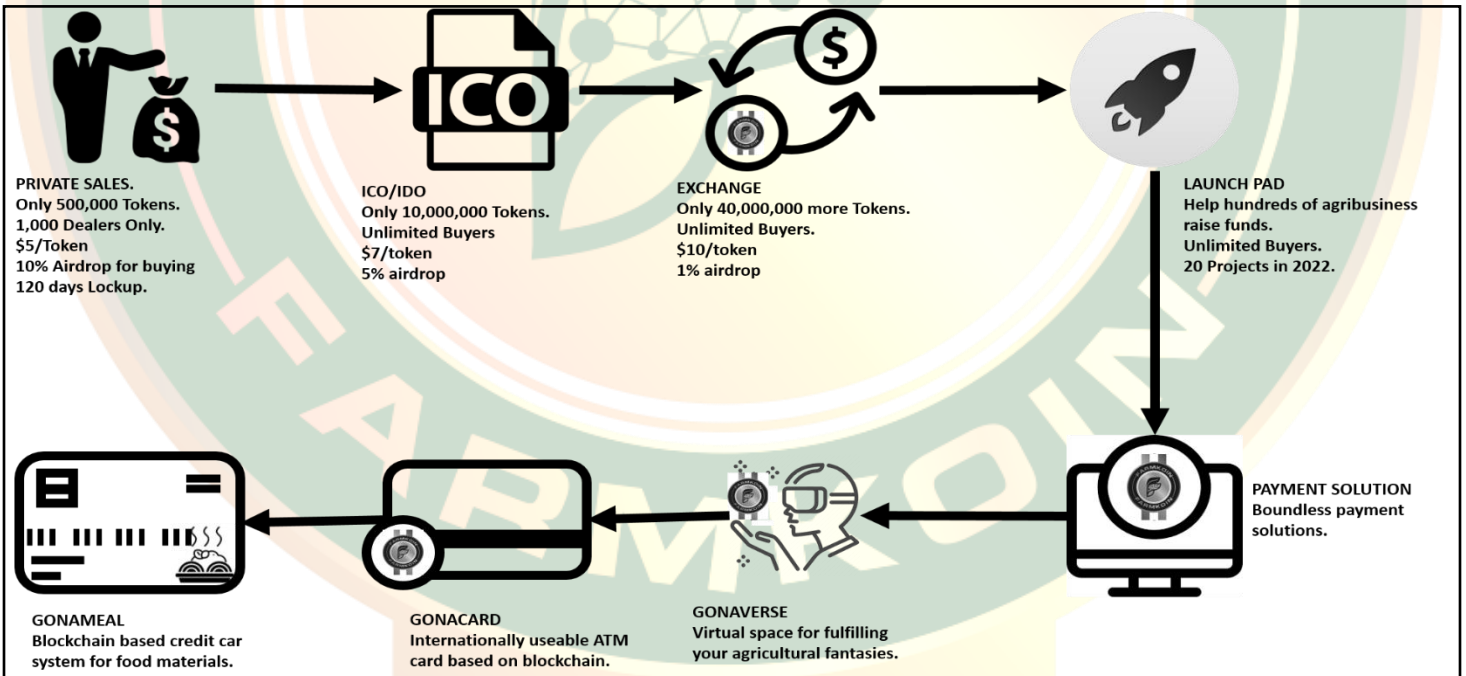
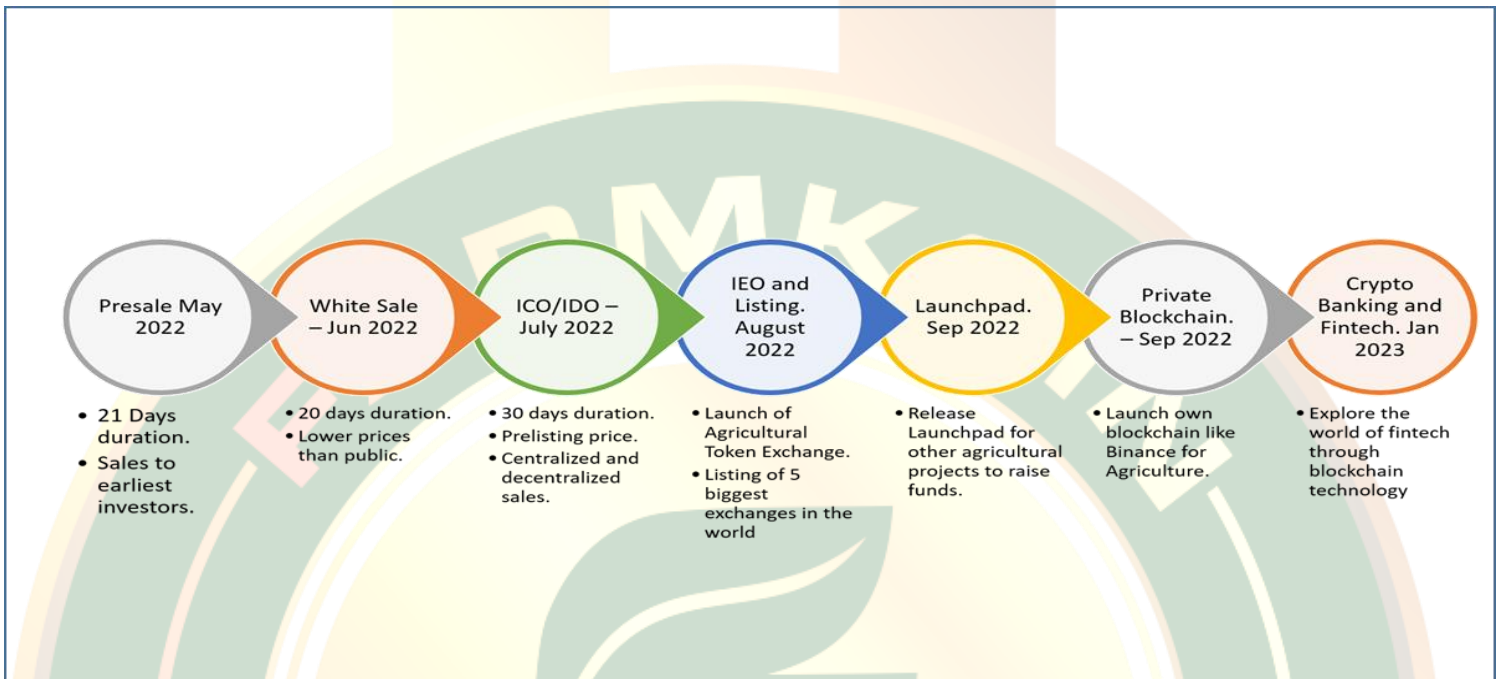
e. **Projects.** Hundreds of projects will be listed on the exchange, the first 20 projects in 2022/23 and more project in the coming years. Find below the potential of the first 10 projects to be released in 2022.

PROJECTS TO BE LISTED IN 2022/2023 ON THE ECOSYSTEM									
Serial	Token Name	Ticker Symbol	Description	Token Category	Type of Token	Project Value	Base Country	Estimated addition to FarmKoin Value	Percentage Increase in Token's Value
1	Fash Coin	FSH	fruit and leafy vegetable farming project	Security	Debt	\$2,600,000	Nigeria	0.052	0.52%
2	Helio Token	Helio	Climate smart farming for slime	Security	Equity	\$8,500,000	South Africa	0.17	1.70%
3	The Jalapeno	JLPN	Agricultural Real estate of building an agric commercial tower	NFT	Equity	\$17,000,000	Ghana	0.34	3.40%
4	Riz Coin	RZK	Rice production project	Security	Equity	\$2,000,000	Ghana	0.04	0.40%
5	Aqueo Token Lib	AQ1	Controlled area fish farming, floating cages with tourism and recreation	Security	Equity	\$6,800,000	Liberia	0.136	1.36%
6	Precision Farming Solution	FPFC	Aquaculture Projects (catfish)	Security	Equity	\$8,000,000	Nigeria	0.16	1.60%
7	Agrivend Token	AGVT	e-commerce system	Security	Debt	\$5,000,000	Nigeria	0.1	1.00%
8	Babby Koin	BUK	Multi project for University on insect farming, poultry, crops with research, training and data collection.	Security	Equity	\$4,200,000	Nigeria	0.084	0.84%
9	Poulet Coin	PCK	pure poultry project using climate smart systems	Security	Equity	\$4,800,000	Nigeria	0.096	0.96%
10	Gonapay Token	GNP	Fintech	Security	Equity	\$150,000,000	Liberia	3	30.00%
11	Weedio Token	Weedio	production of clinimal marijuana	Security	Equity	\$10,200,000	South Africa	0.204	2.04%
12	Sunflower Value Chain	SFVC	Production of sunflower and extraction of its oil.	Security	Debt	\$1,700,000	Ghana	0.034	0.34%
						<b>\$220,800,000</b>		<b>4.416</b>	<b>44.16%</b>
all things being equal, estimated value of coin by December 2023 will be minimum of \$14.42 that is 412% by December 2023									





f. **Road Map.** Below is the tentative roadmap to FarmKoin's growth.

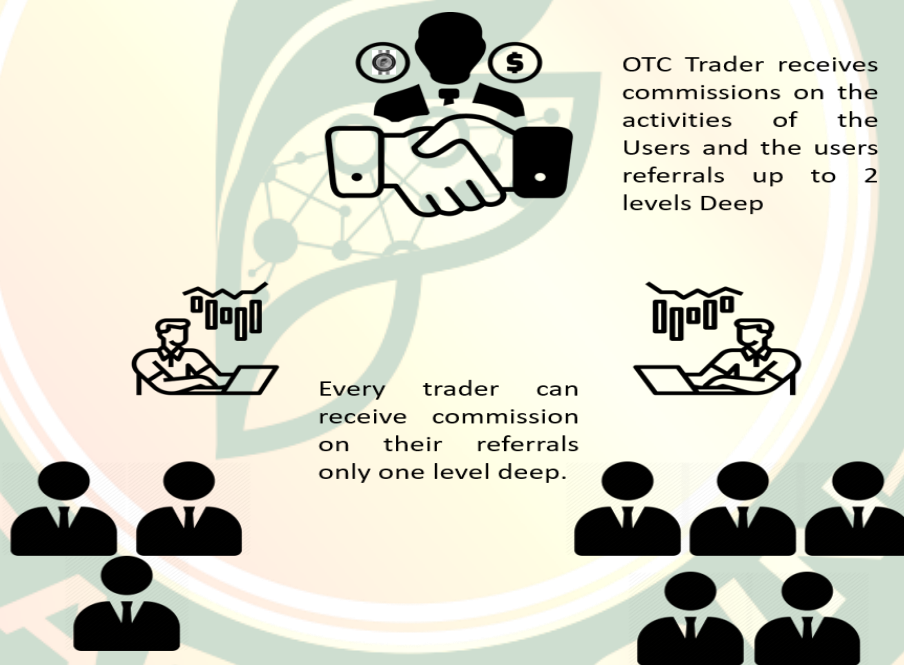


13. **Earning Potential.** The Ecosystem provides earning opportunities to all players in the ecosystem.





- a. **OTC Traders.** The OTC traders are dealers, they can get the token directly for issuers and trade token on the exchange for a higher price on the decentralized, p2p model. The OTC traders must be able to pay users in their local currencies. Another benefit of the OTC trader is that they can intermediate between issuer, exchange and user without even investing their own capital. They can facilitate a trade and get their own profit.
- b. **Users/Coin Holders.** Users make profit from the volatility of the token.
- c. **Token Issuer.** The token issuer makes profit only from the success of the project in which he invests the proceeds of the token.
- d. **Referral System.** The platform has a unique referral code for all users. The OTC and users can refer users to the platform and earn from their activities on the platform.



#### 14. **Payment and Settlement.**

- a. **P2P Settlement.** P2P settlement shall be through third party payment solution outside of the network.
- b. **Online Payment Gateway.** Third party online payment gateway will also be integrated for ease of transactions.





c. **Crypto Currency Integration.** The users will be able to convert their tokens crypto currency through the use of FarmKoin. FarmKoin can be traded against other crypto on 5 major crypto exchanges.

d. **Escrow Services.** We will put escrow in place in the following manner.

- i. **Users.** To ensure that a board transaction ends without a fraud, escrow will be in place to prevent payment without Service delivery.
- ii. **Issuers.** The proceeds of the raised capital will be kept in partner bank in an escrow system and funds will be released to issuers through **democratic decisions**, once they meet mile stones. If they project is found to fail, funding will stop and the remnant of the raised capital will be refunded to the investors.

## 15. **Project Financing.**

a. **Classes of Financing.**

- i. **Premium Finance.** This is the finance of more than **Five Hundred Thousand USD** and requires that the project launches its own token.
- ii. **Standard Finance.** Project that requires less than **Five Hundred Thousand USD** does not need to have its own coin or token. The capital could be invested by FarmKoin or through FarmKoin.

b. **Stages.**

- i. **Screening.** The project is reviewed if it has been on for a while or not. The aim is to confirm experience, expertise, records and historical performance. Any project that fails this stage, it is decline however, if the project still holds a potential, it will be referred to the acceleration hub.
- ii. **Assessment.** The project is assessed for viability, feasibility, suitability, sustainability and profitability. If the project fails here, it is moved to the acceleration hub.





iii. **Spot Lighting.** This is when the project is packaged, with all its economics and marketing developed for the market. This is also the stage at which the project is rated.

iv. **Security.** This stage enables Ecosystem to emplace security features such as contracts, insurances, trustee, and corporate governance and so on.

v. **Prelaunch.** When all is set, the project is placed through the private sales, pre-seed and ICO/IDO/IEO/ISTO stages to raise some capitals.

vi. **Launch.** Successful projects will be listed on the Exchange.

c. **Indemnification.** The Exchange, Launchpad, FarmKoin with the entire ecosystem is indemnified from the performances of the token pre or post launching. It is also indemnified from the integrity of the issuer.

d. **Charity.** A percentage of the proceeds of the issued tokens and profits must be allocated to supporting education in rural area and promotion of quality educational practices in Africa.

e. **Research and Development.** A percentage of the proceeds of the issued tokens and profits must be allocated to research and development.

#### 16. **Security of Projects.**

a. **PMT.** This is third party Company that will be employed to monitor the activities of the token issuer and provide a third party view of the Company to the investors.

b. **Routine Reports.** The issuer must provide routine update on the projects.

c. **CRO/CFO.** The Ecosystem must hold the position of the Chief Risk Officer and Chief Finance Officer if (total) funding is more than 50% of the capital of the Company through its platforms. The aim is to protect the investors. The CFO may be individuals or third party accounting entity. This does not take the indemnification of FarmKoin and its ecosystem away.





d. **5% Stake in Projects.** The Ecosystem will hold 5% stake in every issuers company.

e. **Directorship / Seat on the Board.** To gain insider view of the activities of the issuers, the Ecosystem must have a seat on the board and produce a director.

f. **Indemnification.** FarmKoin with its Ecosystem is indemnified from all the performances of issued tokens and/or that of its issuers.

17. **Tokenomics.** The summary of the Tokenomics indicates that the coin has the potential to hit up to **10,000 percent in 8 years.** Please find the Tokenomics for more details.

#### **Tokenomics and Toke distribution**

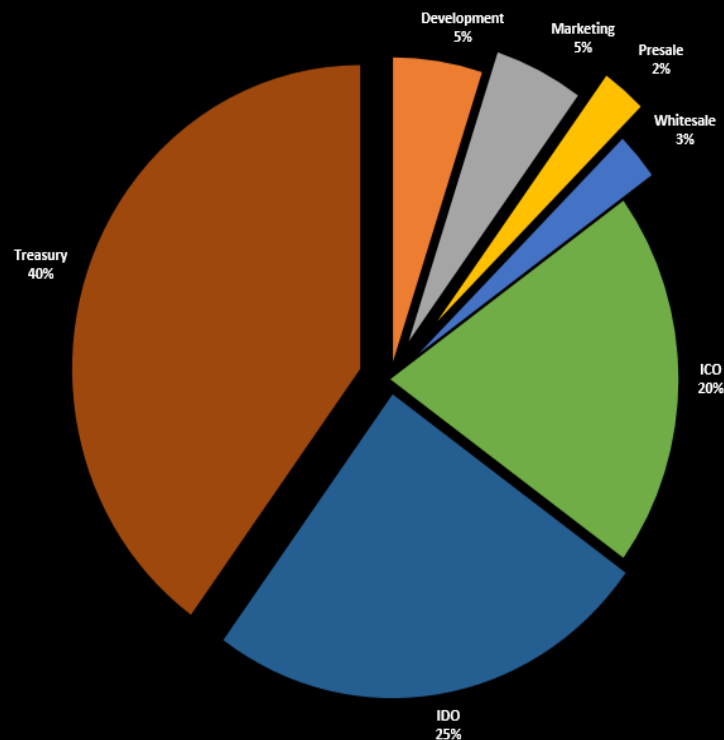
The FarmKoin is planned to be the utility currency of the 50 Billion USD Agricultural ecosystem that is being built. This implies that the value of the FarmKoin will grow in line with the expansion of the economy of the ecosystem. Below is the Tokenomics of FarmKoin.

- ❖ Total Number of Token to be issued. 100,000,000
- ❖ BEP-20 based
- ❖ Token Name – FARMKOIN
- ❖ Ticker Symbol – FKN
- ❖ Crypto Currencies which will be used for exchange for a token - BNB, BUSD, FIAT.
- ❖ Decimal places: 18 Tokenomics for ICO
- ❖ Total Tokens
  - 100 Million Tokens
  - For sale to public - 50 % (50 Million)
  - Treasury - 40% (40 Million)
  - Development - 5% (5 Million)
  - Marketing - 5% (5 Million)





## Token Distribution



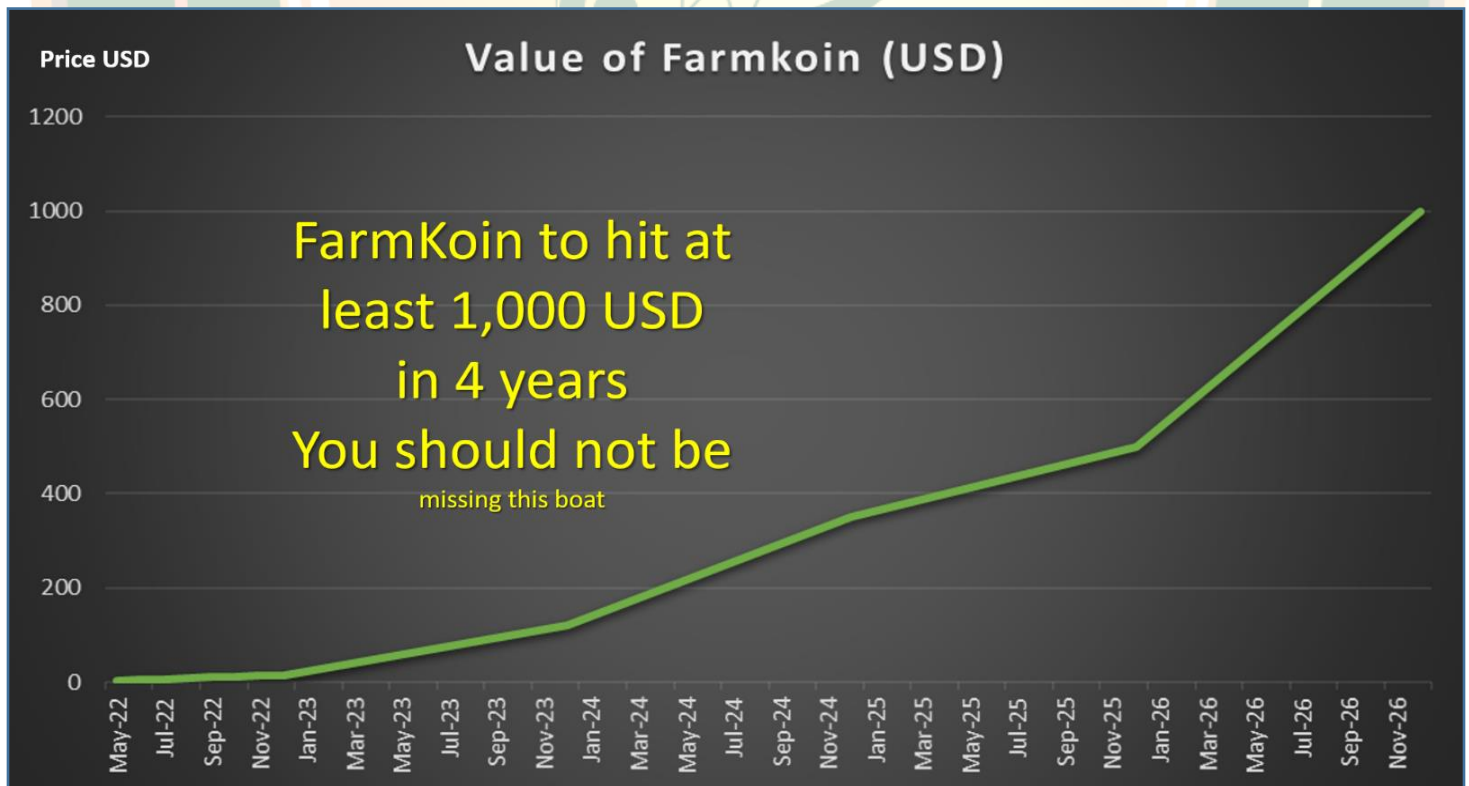
### Sales and Offer of the tokens as follows

Category	Percentage Distribution	Duration	Start Time	Price (USD)	
Presale	2.5%	21		3.5	
White Sale	2.5%	20		5	
ICO	20%	30		7	Both run concurrently
IDO	25%	30		7	
IEO				10	Continuous





Find above 6 months price projection and Below FarmKoin 5 Year projection





## Why Choose Us

- **Food Security is every one's Business.** Food security and climate change are part of the world concerns in recent time. However these industries are buzzing with opportunities in Africa, but without sufficient funding. The industries are expanding and the financial opportunities are commensurately growing.
- **Experience.** Work with a team with over 120 years cumulative experience across the relevant industries and sectors involved in the eco system.
- **Diversity.** Ride on the power of ethnic, experiential and industry diversity of the team, putting together Africa's most versatile agricultural blockchain solution for fintech and food security.
- **The industry Knowledge.** Ideation is nothing without the perquisite industry knowledge that comes from experience. Solving a continent's problem by those who understand the heartbeats of the continent, not based on theories and assumptions, but a real felt pulses of the beautiful and rich continent.
- **Unsaturated Market.** Blockchain in agriculture is not a well exploited terrain, the industry holds a potential of 1 Trillion USD agriculture and food trade volume per annum. Africa is not yet exploiting a quarter of this opportunity, which renders the industry virgin, diverse, fluid and potentially profitable. You would rather be part of a new dimension of innovation, before the markets gets stuffed.





## Team

### The Team



Technical Lead

Emmanuel Mezoh Dolakeh

•Liberia



Team Lead

Libor Stybr

•France



Administrative Lead

Dr Joshua O Awesome

•South Africa



Business Expansion Lead

Thebault Vaclav Stybr

•Czech Republic



Marketing Lead

Falade Olusegun

•Nigeria



Systems and Data

Isaac Rich

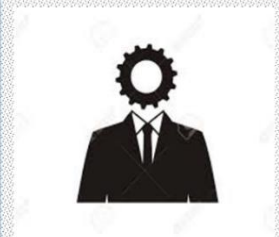
•Ghana



Agricultural Lead

Paul Muteru

•Kenya



Operations Lead

Samuel Jesh

•USA

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